



Solutions 2 Retirement Pty Ltd

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Australian Financial Services
Licence Number: 227900

FINANCIAL SERVICES GUIDE

Before seeking our advice, you probably have a number of questions you would like to ask about Solutions 2 Retirement Pty Limited. You have the right to ask us about our charges, the type of advice we will give you and what you can do if you have a complaint about our services. Key information is set out in answer to the questions below. If you need more information or clarification, please ask us. This Financial Services Guide is issued with the authority of Solutions 2 Retirement Pty Limited.

You should also be aware that you are entitled to receive a Statement of Advice whenever we provide you with any advice which takes into account your objectives, financial situation and needs. The Statement of Advice (SOA) will contain the advice, the basis on which it is given and information about fees, commissions and associations which may have influenced the provision of the advice.

On an ongoing basis, a Record of Advice (ROA) may be provided instead of an SOA if there have been no significant changes in your personal circumstances or the basis of the advice has not significantly changed since your last SOA was provided. You have the right to request a copy of your ROA at any time.

In the event we make a recommendation to acquire a particular financial product (other than securities) or offer to issue or arrange the issue of a financial product, we must also provide you with a Product Disclosure Statement containing information about the particular product which will enable you to make an informed decision in relation to the acquisition of that product.

Not Independent

Solutions 2 Retirement is not Independent under section 923A(2)(a)(i) of the Corporations Act because we receive commissions on the sale of life risk insurance products.

BEFORE YOU GET OUR ADVICE

Who is my adviser?

Details of your adviser are contained in the attached Adviser Profile.

What advisory services are available to me?

Your adviser is an authorised representative of Solutions 2 Retirement Pty Limited. Solutions 2 Retirement Pty Limited holds an Australian Financial Services Licence No.227900 and is responsible for the advice provided by its representatives.

What advisory services are available to me?

- Financial Product advice
- Financial Planning strategies
- Superannuation & rollover advice
- Portfolio Management
- Estate Planning
- Retirement Planning
- Social Security advice
- Facilitating share trading through stockbroker
- Insurance advice

This Adviser Profile has been authorised for distribution by Solutions 2 Retirement Ltd.

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FSG v 2.00 (1 of 4) Date: 18/5/21

We provide advice on appropriate wealth creation strategies and can recommend new investments in shares, debentures, unit trusts, superannuation, rollover funds, annuities, insurance bonds, friendly society bonds, mortgage investments and risk products. We recommend that you regularly review your financial strategy and investments with us (we recommend yearly as a minimum), to ensure that they remain appropriate for your circumstances. Clients are also encouraged to contact us at any time for an interim review, or to answer any queries they may have. We only recommend an investment to you after considering its suitability for your individual investment objectives, financial situation and needs. Solutions 2 Retirement Pty Limited offers both personal and general advisory services. Clients should be aware that when general securities advice is provided it will not necessarily be appropriate for every client. That is why we recommend you seek a personalised review of your investment objectives, particular needs and circumstances before making an investment decision.

How will I pay for the service and what are the costs?

Solutions 2 Retirement Pty Limited offers a range of payment options including fees and asset based fees on funds invested and managed. The following is indicative of the current charges.

- \$0 to \$100,000 up to 1.10% of the amount invested. \$1,100 ongoing fee per annum on \$100,000 invested. GST Inclusive.
- Purchase & Sale of Direct Australian Shares a \$55 transaction fee is charged per transaction. GST Inclusive.
- Alternatively, a fee based on an hourly rate can be negotiated for most clients. The hourly rate is \$385 GST inclusive.

Full details of any agreement or variation to the above costs will be disclosed upon recommendation of products.

How are fees deducted?

These may be paid directly by the client or deducted from the investment by product providers and remitted to Solutions 2 Retirement Pty Limited.

Solutions 2 Retirement Pty Limited is paid a flat rate of \$18,000 (GST Inclusive), by the adviser for use of license, with all remaining income distributed to the Authorised Representative.

Relationships or associations with Financial Product Providers?

Solutions 2 Retirement has arrangements with a number of providers including, but not limited to MLC who provide free software and software support through NLink to assist in the management of client portfolios

Andrew Badgery is a member of the MLC National Investment Council who meets twice per year to offer input in improving the product and service offered by MLC. Andrew Badgery is not paid for this service to MLC.

WHEN YOU GET OUR ADVICE

Do I get detailed information about actual fees and other benefits my adviser gets from making the recommendations?

Yes. You have a right to request for further information in relation to the remuneration, the range of amounts or rates of remuneration, and soft dollar benefits received by the licensee and/or representative. We will provide this information to you when we make specific recommendations.

All retail clients who have an ongoing fee arrangement which exceeds 12 months will receive from us a Fee Disclosure Statement annually setting out the fees you have paid to us, the services that we contracted to provide and what we did provide to you over that period and an annual Consent Form to confirm that you wish to continue with the arrangement.

Will you give me advice that is suitable to my investment needs and financial circumstances?

Yes. However, to do so we need to find out your individual investment objectives, financial situation and needs before we recommend any investment to you. You have the right not to divulge this information to us, if you do not wish to do so. In that case, we are required to warn you about the possible consequences of us not having your full personal information. You should read the warnings carefully.

What should I know about any risks of the investments or investment strategies recommended to me?

We will explain to you any significant risks of investments and strategies that we recommend to you. If we do not do so, you should ask us for further clarification.

What information do you maintain in my file and can I examine my file?

We maintain a record of your personal profile that includes details of your investment objectives, financial situation and needs. We also maintain records of any recommendations made to you. If you wish to examine your file, you should ask us and, we will make arrangements for you to do so.

As a financial service provider, we have an obligation under the Anti-Money Laundering and Counter Terrorism Finance Act to verify your identity and the source of any funds. This means that we will ask you to present identification documents such as passports and driver's licence. We will also retain copies of this information. We assure you that this information will be held securely. We cannot provide you with services if you are unwilling to provide this information.

Clients can access copies of Statements of Advice and Records of Advice provided by Andrew Badgery as the Authorised Representative for Solutions 2 Retirement Pty Ltd within seven years of the advice being provided.

We are committed to implementing and promoting a privacy policy which will ensure the privacy and security of your personal information. A copy of our privacy policy is enclosed for your information.

Solutions 2 Retirement Pty Ltd may provide correspondence and important disclosures electronically. We will use the email address provided by you for electronic delivery and notifications. You may contact us at

any time to request correspondence by another method, such as post.

Can I tell you how I wish to instruct you to buy or sell my investment?

Yes. You may specify how you would like to give us instructions. For example, by telephone, fax or other means. But in all cases we must receive a written confirmation of these instructions.

Who can I speak to if I have a complaint about the advisory service?

We are committed to providing quality advice to our clients. This commitment extends to providing accessible complaint resolution mechanisms for our clients. If you have any complaint about the service provided to you, you should take the following steps:

Contact Andrew Badgery Responsible Manager for Solutions 2 Retirement Pty Ltd on 0428746114 about your complaint.

We will try and resolve your complaint quickly and fairly. If we cannot reach a satisfactory resolution, you can raise your concerns with the Australian Financial Complaints Authority (AFCA) on 1800931678. Or by post P.O. Box 3,

Melbourne VIC 3001. Their website is www.afca.org.au. We are a member of AFCA complaints resolution service. The Australian Securities & Investments Commission (ASIC) also has a freecall Infoline on 1300 300 630 which you may use to make a complaint or obtain information about your rights.

Opt in Notice to be issued every two years

For clients who engage our services on or after the 1/7/13, every two years we will send you a renewal notice requesting your consent for us to continue to provide services to you. We must have your consent within 30 days of that notice in order for us by law to continue to provide services to you.

Professional Indemnity Insurance

We hold Professional Indemnity Insurance cover for the activities conducted under our AFS licence. The insurance will also cover claims made in relation to the conduct of authorised representatives, representatives and employees of the Licensee who no longer work for the Licensee (but who did at the time of the relevant conduct). We believe that our Professional Indemnity Insurance cover satisfies the requirements of s. 912B of the Corporations Act.

ADVISER PROFILE

Andrew Badgery CFP Authorised Representative Representative No. 236 549

YOUR ADVISER

Experience:

Andrew Badgery has been a financial planner since June 1999. Prior to financial planning, Andrew has worked as the State Manager, financial and rural consulting for Resource Consulting Services and as a Rural Financial Counsellor.

Qualifications:

Andrew Badgery's personal and professional qualifications include a Bachelor of Agricultural Economics, University of New England. Diploma of Financial Planning, Deakin University. Completed FASEA Exam 2020.

Professional Memberships:

Andrew Badgery is a CERTIFIED FINANCIAL PLANNER and Affiliate Member of the Financial Planning Association and abides by their code of ethics. If your concerns involve unethical conduct, you should raise this directly with us as we have a process for monitoring the Financial Adviser Code of Ethics. You may also wish to consider raising these concerns with the Financial Planning Association of Australia (FPA). They can be contacted at GPO Box 4285 Sydney NSW 2001.

Contact Details:

Waverton Office: 17 Tunks St, Waverton NSW 2060 Mobile: 0428746114

Postal Address: P.O. Box 2020, North Sydney NSW 2059

AUTHORISATIONS

Andrew is authorised to provide advice on the following:

Investment Products:

Basic Deposit Products, Debentures, Managed Investments, Superannuation Products and Retirement Savings Accounts, Securities (direct shares)

Insurance Investment Products:

Superannuation, Self Managed Superannuation Funds, Allocated Pensions, Annuities, Investment Bonds

Risk Insurance:

Income Protection, Trauma, Death and Disability

FEES & CHARGES

On-going Asset Based Fees & Risk Commissions

The ongoing asset based fees can range between 0.77% and up to 1.1%. For example, for an investment of \$100,000 in a managed investment 1.1% on-going asset based fee would total \$1,100 per year. GST Inclusive.

The upfront commission for risk insurance financial products can range between 0% and 110% depending on the product provider, while on-going commission may range between 0% and 35%. For example, on an insurance premium of \$1,000 paying 110% initial commission and 10% on-going commission, the upfront commission would be \$1,100 and the on-going commission \$100 per year. GST Inclusive.

Fee for Service

If a fee for service is payable rather than an asset based fee or risk commission, the hourly fee rate is \$385 per hour, inclusive of GST.

Risk advice:

Solutions 2 Retirement Pty Ltd may be entitled to receive commissions and other benefits, paid to them by the insurance companies, upon the placement of policies. Andrew will receive a percentage of these commissions and benefits. Full details of commissions and any other benefits will be disclosed upon recommendation of products.

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